

# NNPC Monthly Oil & Gas Report: JUNE 2021



## NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			PTD (=N= MILLION)											
				MAY, 2021			JUNE, 2021			2021 BUDGET			2021 ACTUAL		
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	187,866	97,969	89,897	68,060	59,175	8,885	134,476	76,600	57,876	1,127,195	587,813	539,382	679,735	365,232	314,502
IDSL	3,455	2,186	1,270	179	906	-727	386	1,216	-831	20,733	13,114	7,619	1,970	6,121	-4,151
NETCO	3,434	3,021	413	1,730	1,218	512	1,428	1,593	-165	20,607	18,127	2,479	8,876	9,162	-287
<b>Sub-Total</b>	<b>194,756</b>	<b>103,176</b>	<b>91,580</b>	<b>69,969</b>	<b>61,299</b>	<b>8,671</b>	<b>136,290</b>	<b>79,410</b>	<b>56,880</b>	<b>1,168,534</b>	<b>619,054</b>	<b>549,480</b>	<b>690,580</b>	<b>380,516</b>	<b>310,065</b>
NGC	9,789	2,013	7,775	3,759	4,196	-438	16,385	-60,083	76,468	58,732	12,081	46,651	62,811	48,503	111,313
NGMC	20,361	15,677	4,684	22,978	12,694	10,283	21,336	2,456	18,879	122,166	94,060	28,106	126,589	87,548	39,041
<b>Sub-Total</b>	<b>30,150</b>	<b>17,690</b>	<b>12,460</b>	<b>26,736</b>	<b>16,891</b>	<b>9,845</b>	<b>37,721</b>	<b>-57,627</b>	<b>95,348</b>	<b>180,898</b>	<b>106,140</b>	<b>74,757</b>	<b>189,400</b>	<b>39,045</b>	<b>150,354</b>
KRPC	9	2,008	-1,999	38	1,795	-1,758	2	1,759	-1,757	55	12,047	-11,992	75	10,104	-10,029
PHRC	13	2,515	-2,503	9	2,660	-2,651	17	1,459	-1,442	75	15,091	-15,016	138	12,919	-12,780
WRPC	61	1,785	-1,724	43	1,496	-1,453	62	731	-669	366	10,710	-10,344	222	5,961	-5,739
<b>Sub-Total</b>	<b>83</b>	<b>6,308</b>	<b>-6,225</b>	<b>89</b>	<b>5,951</b>	<b>-5,862</b>	<b>80</b>	<b>3,949</b>	<b>-3,869</b>	<b>496</b>	<b>37,848</b>	<b>-37,352</b>	<b>436</b>	<b>28,983</b>	<b>-28,548</b>
RETAIL	29,064	27,709	1,355	23,594	21,474	2,121	24,780	22,945	1,836	174,385	166,254	8,131	143,836	131,676	12,160
PPMC	279,313	275,120	4,193	430	1,431	-1,000	549	1,984	-1,435	1,675,876	1,650,717	25,159	8,865	7,476	1,389
NPSC	2,913	5,202	-2,289	8,452	8,553	-101	3,826	8,009	-4,183	17,475	31,212	-13,737	27,773	29,037	-1,264
SHIPPING	9,672	9,328	345	9,900	9,271	629	8,655	9,343	-688	58,035	55,968	2,067	57,954	59,136	-1,182
DUKE OIL	98,490	96,881	1,609	167,497	163,646	3,851	75,223	68,440	6,783	590,942	581,285	9,656	751,138	726,313	24,825
<b>Sub-Total</b>	<b>419,452</b>	<b>414,239</b>	<b>5,213</b>	<b>209,874</b>	<b>204,375</b>	<b>5,499</b>	<b>113,034</b>	<b>110,721</b>	<b>2,312</b>	<b>2,516,712</b>	<b>2,485,436</b>	<b>31,277</b>	<b>989,565</b>	<b>953,637</b>	<b>35,928</b>
CHQ	823	19,713	-18,890	677,240	732,848	-55,608	585,908	594,620	-8,712	4,939	118,279	-113,340	3,195,570	3,281,386	-85,816
<b>Grand Total</b>	<b>645,263</b>	<b>561,126</b>	<b>84,137</b>	<b>983,908</b>	<b>1,021,363</b>	<b>-37,455</b>	<b>873,032</b>	<b>731,073</b>	<b>141,959</b>	<b>3,871,579</b>	<b>3,366,757</b>	<b>504,823</b>	<b>5,065,550</b>	<b>4,683,568</b>	<b>381,982</b>



VALUE ADDITION

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NNPC AS A COMMERCIAL ENTITY

Financial Performance



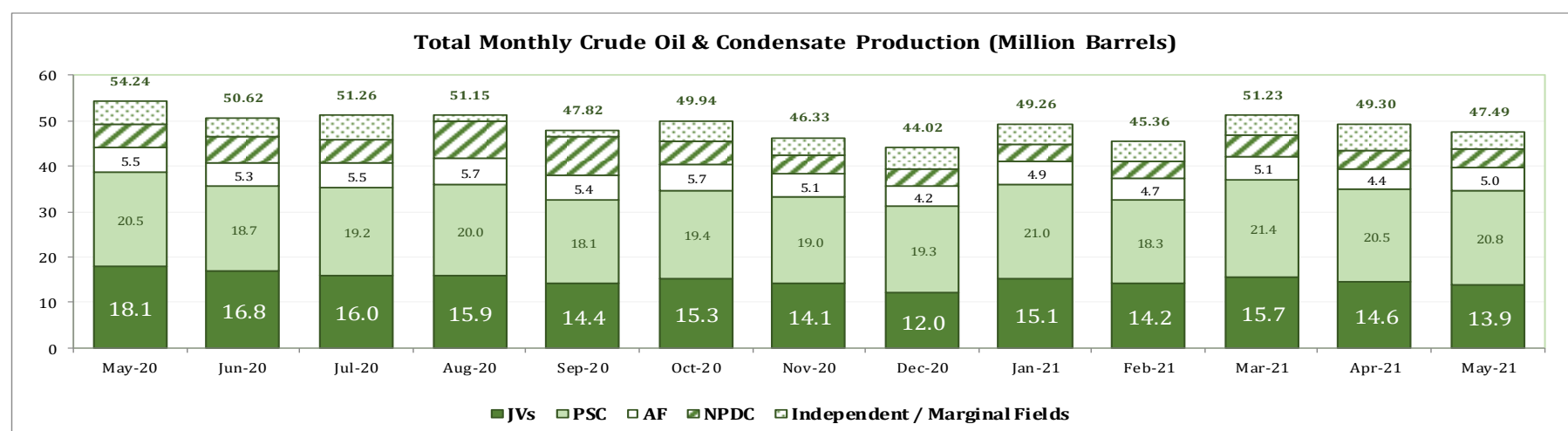
## National Crude Oil & Condensate Production (Fiscalised) by Business Arrangement

Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
May-20	18,106,980	20,513,448	5,526,253	5,093,266	5,003,806	54,243,753	1,749,798
Jun-20	16,805,111	18,688,133	5,336,469	5,728,836	4,063,552	50,622,101	1,687,403
Jul-20	16,020,162	19,207,680	5,536,653	4,914,838	5,576,863	51,256,196	1,653,426
Aug-20	15,891,021	19,994,146	5,733,972	8,231,966	1,295,659	51,146,764	1,649,896
Sep-20	14,378,542	18,140,639	5,418,210	8,546,145	1,336,629	47,820,165	1,594,006
Oct-20	15,348,392	19,362,368	5,701,588	4,960,669	4,571,663	49,944,680	1,611,119
Nov-20	14,084,195	19,035,963	5,099,414	4,305,987	3,803,015	46,328,574	1,544,286
Dec-20	12,009,656	19,299,431	4,213,353	3,846,029	4,649,943	44,018,411	1,419,949
Jan-21	15,109,843	21,034,261	4,875,194	3,909,833	4,329,511	49,258,642	1,588,988
Feb-21	14,195,006	18,322,534	4,710,079	3,910,979	4,219,326	45,357,924	1,619,926
Mar-21	15,663,506	21,361,037	5,097,745	4,611,494	4,491,452	51,225,234	1,652,427
Apr-21	14,550,862	20,490,816	4,385,049	4,138,273	5,735,638	49,300,638	1,643,355
May-21	13,915,885	20,843,073	4,987,183	4,159,741	3,589,020	47,494,902	1,532,094
<b>PTD</b>	<b>196,079,161</b>	<b>256,293,529</b>	<b>66,621,161</b>	<b>66,358,056</b>	<b>52,666,077</b>	<b>638,017,984</b>	<b>1,611,157</b>

Note: May'21 Crude Production comprises Crude only of 38,520,844 barrels (1.22 mbd), Pure Condensate of 6,889,500 barrels & Spiked Condensate of 2,084,558 b

## Monthly Crude Oil & Condensate Production

10.40%



PERIOD	JV	PSC	NPDC	TOTAL
	mmscfd	mmscfd	mmscfd	mmscfd
Jun-20	5,617.82	1,380.62	710.94	7,709.38
Jul-20	5,495.21	1,406.78	721.99	7,623.98
Aug-20	4,452.90	1,511.63	1,675.46	7,639.99
Sep-20	4,430.20	1,399.11	1,631.49	7,460.80
Oct-20	3,796.28	1,434.45	1,677.61	6,908.34
Nov-20	4,305.54	1,477.98	1,628.00	7,411.52
Dec-20	3,901.57	1,415.65	1,564.61	6,881.83
Jan-21	4,076.79	1,507.80	1,635.63	7,220.22
Feb-21	4,394.24	1,472.15	1,658.79	7,525.18
Mar-21	4,080.55	1,508.78	1,594.00	7,183.33
Apr-21	3,902.36	1,619.06	1,454.30	6,975.72
May-21	4,170.46	1,406.33	1,600.74	7,177.53
Jun-21	4,340.36	1,507.27	1,612.25	7,459.88
<b>Average</b>	<b>4,381.87</b>	<b>1,465.20</b>	<b>1,474.29</b>	<b>7,321.36</b>

## Average Daily National Gas Production

